

## JAMES HOTELS LIMITED

CIN No. L55101CH1980PLC004249

Registered Office :Block No.10, Sector 17-A, Chandigarh-160017

PH:0172-6600000 Fax:0172-6600001

E-mail : csjameshotel@gmail.com, Website: www.jameshotels.co.in

Unaudited Financial Results For the Quarter Ended on 31 Dec., 2015

( Rs. In Lacs )

Particulars	3 Months	3 Months	Corresponding	Year to date	Corresponding	Previous
		Ended	3 Months		Year to Date	Years ended
	31.12.15	30.09.15	ended in the	31.12.2015	in the	31.03.15
	Unaudited	Unaudited	ended in the	Unaudited	in the	Audited
			previous Year		previous Year	
1 Income From Operations						
(a) Net Sales/ Income from Operations	502.84	419.48	544.60	1508.80	1451.98	1871.57
( Net of Excise duty )						
(b) Other operating Income	22.47	28.95	26.29	77.83	69.61	91.72
Total income from operations (net)	525.31	448.43	570.89	1,586.62	1521.59	2,063.29
2 Expenses					0.00	
a. Cost of material consumed	82.76	73.27	83.89	245.16	248.68	320.62
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d. Employees benefit expenses	130.36	133.95	118.63	402.71	367.05	468.87
e. Depreciation and amortisation expenses	288.14	288.05	338.20	864.24	1020.24	1492.25
Loss: Depreciation written back	3.00	0.00	0.00	0.00	0.00	0.00
Net Depreciation and amortisation expenses	288.14	288.05	338.20	864.24	1020.24	1492.25
f. Other Expenditure	147.42	127.57	140.08	430.35	471.09	742.82
Total expenses	648.68	622.84	680.80	1942.45	2107.06	3024.56
3 Profit from Operations before other income, interest and Exceptional Items ( 1-2 )	(123.37)	(174.40)	(109.91)	(355.82)	(585.47)	(961.27)
4 Other income	3.72	3.70	3.84	11.12	11.08	15.63
5 Profit/ ( Loss ) From Ordinary Activity before finance costs and exceptional item tax ( 3+4 )	(119.65)	(170.70)	(106.07)	(344.70)	(574.39)	(945.64)
6 Financial Costs	393.31	393.72	330.34	1183.41	934.20	1380.08
7 Profit/ ( Loss ) From Ordinary Activity after finance costs but before exceptional item tax ( 5-6 )	(512.97)	(564.43)	(436.41)	(1,528.11)	(1,508.59)	(2,325.70)
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.68
9 Profit ( + )/Loss ( - ) From Ordinary Activity before tax ( 7+8 )	(512.97)	(564.43)	(436.41)	(1,528.11)	(1,508.59)	(2,325.02)
10 Tax Expense	0.00	0.00	0.00	0.00	0.00	4.45
11 Net Profit ( + )/Loss ( - ) From Ordinary Activity After tax ( 9-10 )	(512.97)	(564.43)	(436.41)	(1,528.11)	(1,508.59)	(2,329.47)
12 Extraordinary Item ( net of tax expense Rs. _____ )	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit ( + )/Loss ( - ) for the period (11-12)	(512.97)	(564.43)	(436.41)	(1,528.11)	(1,508.59)	(2,329.47)
14 Share of profit/ Loss ( - ) of associates	NA	NA	NA	NA	NA	NA
15 Minority Interest	NA	NA	NA	NA	NA	NA
16 Net Profit ( + )/loss ( - ) after taxes, minority interest and share of profit/ ( loss ) of associates (13+14+15)	(512.97)	(564.43)	(436.41)	(1,528.11)	(1,508.59)	(2,329.47)
17 Paid-up equity share capital ( Face Value of Rs.10/- per share)	800.05	800.05	800.05	800.05	800.05	800.05
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year *	6.01	6.01	6.01	6.01	6.01	6.01
19 Earning Per Share (before extraordinary items ( of Rs.10/- each)(not annualised):						
a) Basic	(6.41)	(5.47)	(5.45)	(19.10)	(18.86)	(29.12)
b) Diluted	(6.41)	(5.47)	(5.45)	(19.10)	(18.86)	(29.12)
19.1 Earning Per Share (after extraordinary items ( of Rs.10/- each)(not annualised):						
a) Basic	(6.41)	(5.47)	(5.45)	(19.10)	(18.86)	(29.12)
b) Diluted	(6.41)	(5.47)	(5.45)	(19.10)	(18.86)	(29.12)

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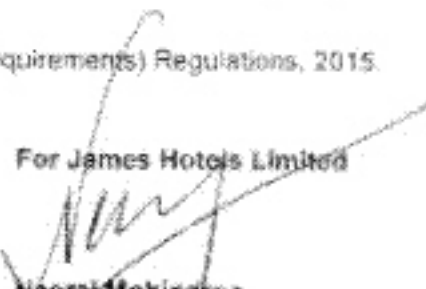
PART II							
Selection Information for the Quarter ended 31.12.15							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	No. of shares	3,764,230	3,764,230	3,764,230	3,764,230	3,764,230	3,764,230
	Percentage of shareholding	47.04%	47.04%	47.04%	47.04%	47.04%	47.04%
2	Promoters & Promoter group						
	pledged/ Encumbered						
	Number of shares	2,400,150	2,400,150	2,400,150	2,400,150	2,400,150	2,400,150
	Percentage of share (As a % of the total shareholding promoter and promoter group)	57.28%	57.28%	57.28%	57.28%	57.28%	57.28%
	Percentage of share (as a % of the total share capital the company)	30%	30%	30%	30%	30%	30%
	b) Non Encumbered						
	No. of shares	1,836,120	1,836,120	1,836,120	1,836,120	1,836,120	1,836,120
	Percentage of share (as a % of the total shareholding promoter and promoter group)	43.34%	43.34%	43.34%	43.34%	43.34%	43.34%
	Percentage of share (as a % of the total share capital the company)	22.95%	22.95%	22.95%	22.95%	22.95%	22.95%
B INVESTOR COMPLAINTS			No. of Cases				
	Pending at the beginning of the quarter		0				
	Received during the quarter		1				
	Disposed of during the quarter		1				
	Remaining Unresolved end of the Quarter		0				

\* represents Capital Reserve

**Notes:**

- The above results for the quarter ended 31 Dec., 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.02.2016.
- The Company operates its one Business Segment i.e Hotel Industries.
- Figures for previous year/period have been re-grouped wherever necessary.
- Depreciation on tangible assets is provided on written down value method over the useful life of assets assigned to each asset in accordance with Schedule II of the Companies Act, 2013.
- The Company has defaulted in repayment of dues to Banks and loans granted by State Bank of India have been assigned to Assets Reconstruction Company (India) Ltd.; provision for interest accrued, in absence of confirmation of balances by Banks, has been made on accrual basis.
- There is contingent liability of claims against the Company not acknowledged as debt in respect of third party claims arising from disputes relating to contracts aggregating to (Rs. 8185219/-) & an ex-employee claim (Rs. 275210/-)
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For James Hotels Limited

  
Neeral Mohindroo  
Director  
DIN - 01240807

**LIMITED REVIEW REPORT**

The Board of Directors,  
James Hotels Limited.

We have reviewed the accompanying statement of unaudited financial results of **James Hotels Limited** for the quarter and nine months ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 13<sup>th</sup> February, 2016  
Place : Chandigarh

For VASUDEVA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm/Registration No. - 022239N

(P.K. VASUDEVA)  
PARTNER

Membership No. - 13787